

## Equipment and Parts Price Modifications Effective June 1, 2022

Betco® is committed to providing high-quality powered equipment that enhance productivity and deliver years of reliable service. Pandemic-induced disruptions involving relentless inflationary pressures, significant freight increases, and electrical component and steel supply shortages continue to dramatically impact our cost position. Despite improved efficiencies, expense reduction, and absorption of increases wherever possible, further pricing action is now unfortunately necessary.

- Effective June 1, 2022, an average 6.3% price increase will take place across our powered equipment line, including parts.
- In addition and <u>effective immediately</u>, Betco is temporarily suspending the free-freight policy for equipment orders over \$10,000 due to high transportation costs. However, equipment can still ride free with chemical orders.

Please also note the following important information related to this pricing modification:

- Orders received prior to the cutoff at 5:00 p.m. EST on May 31, 2022, will be invoiced at the existing
  price, including any items currently on back order. Orders received past the cutoff will be invoiced at the
  new price, and orders with extended ship dates will not be accepted.
- Contracts with specified end dates will be adjusted to reflect the higher invoice price and an
  increased discount dollar amount until the contract expires.
  - Our goal is to send you the updated contract within 30 days.
  - o There will be a June 1, 2022, effective date for these contracts.
- Until further notice (UFN) contracts will <u>not</u> be revised due to the discount dollar amount staying static regardless of invoice price.
  - Please submit rebate requests on your current UFN contract form.
- Betco reserves the right to decline significant equipment orders due to supply chain and availability issues.

We thank you for your continued support and business as we address these challenges that have impacted manufacturing across our industry and the world. If you have any questions, please contact our Customer Service Team at 1-888-GO-BETCO.